

THURSDAY, 9TH NOVEMBER 2023

TO: ALL MEMBERS OF THE DYFED PENSION FUND COMMITTEE

I HEREBY SUMMON YOU TO ATTEND A **MULTI-LOCATION MEETING** OF THE **DYFED PENSION FUND COMMITTEE** WHICH WILL BE HELD IN THE **CHAMBER, COUNTY HALL, CARMARTHEN. SA31 1JP AND REMOTELY AT 2.30 PM, ON WEDNESDAY, 15TH NOVEMBER, 2023** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE

Democratic Officer:	Janine Owen
Telephone (direct line):	01267 224030
E-Mail:	JanineOwen@carmarthenshire.gov.uk

This is a multi-location meeting. Committee members can attend in person at the venue detailed above or remotely via the Zoom link which is provided separately.
The meeting can be viewed on the Authority's website via the following link:-
<https://carmarthenshire.public-i.tv/core/portal/home>

Wendy Walters Prif Weithredwr, *Chief Executive*,
Neuadd y Sir, Caerfyrddin. SA31 1JP
County Hall, Carmarthen. SA31 1JP

**DYFED PENSION FUND COMMITTEE
3 MEMBERS**

PLAID CYMRU GROUP (2)

- 1 Councillor Elwyn Williams (Chair)
- 2 Councillor Dai Thomas

LABOUR GROUP (1)

- 1 Councillor Rob James

NOMINATED SUBSTITUTE (1)

Councillor Neil Lewis

AGENDA

1. APOLOGIES FOR ABSENCE
2. DECLARATIONS OF PERSONAL INTERESTS
3. MINUTES OF THE MEETING OF THE COMMITTEE HELD ON THE 28TH SEPTEMBER 2023 5 - 12
4. AUDIT OF FINANCIAL STATEMENTS REPORT 2022-23 13 - 32
5. DYFED PENSION FUND PENSION BOARD MINUTES 25 OCTOBER 2023 33 - 46
6. DYFED PENSION FUND PENSION BOARD REPORT - 25 OCTOBER 2023 47 - 54
7. BUDGET MONITORING 1 APRIL 2023 - 30 SEPTEMBER 2023 55 - 60
8. CASH RECONCILIATION AS AT 30 SEPTEMBER 2023 61 - 66
9. PENSIONS ADMINISTRATION REPORT 67 - 78
10. BREACHES REPORT 79 - 86
11. RISK REGISTER 87 - 118
12. TRAINING PLAN 2023-2024 119 - 124
13. WALES PENSION PARTNERSHIP (WPP) JOINT GOVERNANCE COMMITTEE (JGC) UPDATE 125 - 160
14. EXCLUSION OF THE PUBLIC
THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
15. ROBECO ENGAGEMENT REPORT 1 APRIL 2023 - 30 JUNE 2023 161 - 176
16. GLOBAL SECURITIES LENDING REVIEW AS AT 30 JUNE 2023 177 - 212
17. INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 30 SEPTEMBER 2023 213 - 224

18. NORTHERN TRUST PERFORMANCE REPORT TO 30 SEPTEMBER 2023	225 - 236
19. INVESTMENT MANAGER REPORTS TO 30 SEPTEMBER 2023	237 - 332